GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5268
ANSWERED ON:22.12.2000
INVESTOR EDUCATION CENTRE
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Will the Minister of FINANCE be pleased to state:

(a) whether the Security and Exchange Board of India has decided to facilitate setting up of Investor Education Centre in major cities;

(b) if so, the details thereof;

(c) the amount earmarked for the reimbursement to the Investors` Associations registered with it;

(d) whether SEBI propose to reimburse the additional sum to the recognized Investors` Associations;

(e) if so, the details thereof; and

(f) the steps taken to promote investor education in the security market?

Answer

MINISTRY OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIHE PATIL)

(a) & (b) The Securities and Exchange Board of India (SEBI), has decided to facilitate setting up of investor education centres in leading colleges, in major cities. These centres would have facilities such as dedicated internet connectivity, books, newspapers and other informative material for students and investors.

(c), (d) & (e) SEBI has decided to earmark a sum of Rs. one crore for reimbursement to investors` associations registered with SEBI to meet their expenses on conducting seminars, publication and circulation of investor education material and one time capital expenditure for setting up of computer terminals, installation of a database on companies and internet services.

(f) SEBI has taken several measures towards promoting investors`education, which include, inter alia, issue of advertisements/public notices in newspapers on investor education, publication and distribution of reference booklets for investors and registration of investors` associations with a view to promoting awareness among investors.